



JASON E. MUMPOWER  
*Comptroller*

## Independent Auditor's Report

Members of the Board of Trustees  
The Honorable David H. Lillard, Jr., Treasurer

### **Opinion**

We have audited the accompanying Schedule of Employer Allocations of the Teacher Legacy Pension Plan of the Tennessee Consolidated Retirement System (TCRS), as of and for the year ended June 30, 2024, and the related notes. We have also audited the total for all entities of the columns titled "net pension liability", "total deferred outflows of resources", "total deferred inflows of resources", and "total pension expense" (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2024, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all entities participating in the Teacher Legacy Pension Plan of the TCRS as of and for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the TCRS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Tennessee statutes, in addition to audit responsibilities, entrust certain other responsibilities to the Comptroller of the Treasury. Those responsibilities include serving as a member of the board of directors of TCRS. We do not believe that the Comptroller's service in this capacity affected our ability to conduct an independent audit of the schedules.

### ***Responsibilities of Management for the Schedules***

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

In preparing the schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teacher Legacy Pension Plan's ability to continue as a going concern for 12 months beyond the schedule date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Schedules***

Our objectives are to obtain reasonable assurance about whether the schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in the schedules and disclosures in the notes to the schedules.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the TCRS's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teacher Legacy Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Other Matter***

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Tennessee Consolidated Retirement System as of and for the year ended June 30, 2024, and our report thereon, dated December 5, 2024, expressed an unmodified opinion on those financial statements.

### ***Restriction of Use***

This report is intended solely for the information and use of the board of trustees for the Tennessee Consolidated Retirement System, management of the Tennessee Consolidated Retirement System, and the Teacher Legacy Pension Plan employers and their auditors. It is not intended to be and should not be used by anyone other than these specified parties.



Katherine J. Stickel, CPA, CGFM, Director  
Division of State Audit  
September 30, 2025

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Employer Allocations  
 As of and for the year ended June 30, 2024

Employer Code	Employer	Employer Contributions for the Year Ended June 30, 2024	Employer Allocation Percentage at June 30, 2024
30002	Achievement School Districts	\$ -	0.0000000%
90601	ASD-LEAD CHARTER SCHOOLS	52,683	0.0233623%
90602	ASD-GESTALT CHARTER SCHOOLS	-	0.0000000%
90604	ASD-ASPIRE PUBLIC SCHOOLS	137,900	0.0611520%
90605	ASD-CAPSTONE EDUCATION	267,155	0.1184705%
90606	ASD-KIPP MEMPHIS COLLEGIATE SCHOOLS	-	0.0000000%
90607	ASD-GRAD ACADEMY	-	0.0000000%
90608	ASD-FRAYSER COMMUNITY SCHOOLS	98,378	0.0436261%
90609	ASD-FREEDOM PREPARATORY SCHOOLS - ASD TEACHERS	-	0.0000000%
90610	ASD-GREEN DOT PUBLIC SCHOOLS	285,037	0.1264005%
90611	ASD-PROMISE ACADEMY (ASD)	39,080	0.0173300%
90612	ASD-PATHWAYS IN EDUCATION	-	0.0000000%
90613	TENNESSEE SCHOLAR ACADEMIES - MEMPHIS SCHOLARS	72,089	0.0319680%
90615	ASD-LIBERTAS SCHOOLS OF MEMPHIS	73,116	0.0324234%
90617	BLUFF CITY HIGH SCHOOL	54,126	0.0240022%
91420	TENNESSEE NATURE ACADEMY	17,867	0.0079231%
91901	LEAD: MNPS	101,605	0.0450571%
91903	KIPP Nashville Schools	154,414	0.0684752%
91904	Knowledge Academies	33,420	0.0148202%
91907	LIBERTY COLLEGIATE	15,793	0.0070034%
91908	MARTHA O BRYAN	82,363	0.0365239%
91909	NASHVILLE ACADEMY OF COMPUTER SCIENCE	-	0.0000000%
91910	NASHVILLE CLASSICAL	73,353	0.0325285%
91911	NASHVILLE PREPARATORY ACADEMY	-	0.0000000%
91913	New Vision Academy	-	0.0000000%
91914	Project Reflect INC	57,405	0.0254562%
91915	Purpose Preparatory Academy	31,348	0.0139011%
91916	Intrepid College Preparatory	2,515	0.0011153%
91917	STEM Preparatory	73,607	0.0326412%
91919	Valor Collegiate Academy	121,136	0.0537180%
91920	ROCKETSHIP	33,608	0.0149035%
91925	EXPLORE COMMUNITY SCHOOL	44,226	0.0196121%
91927	CLINCH POWELL ED COOP	12,581	0.0055792%
91928	STRIVE COLLEGIATE ACADEMY	9,618	0.0042652%
91931	REPUBLIC SCHOOLS	21,110	0.0093615%
92019	Davidson Co Charter Schools	-	0.0000000%
92033	Hamilton County Charter Schools	-	0.0000000%
92179	MEMPHIS CITY CHARTER SCHOOLS TEACHER	-	0.0000000%
93300	CHATTANOOGA GIRLS LEADERSHIP	76,299	0.0338352%
93301	Ivy Leadership Academy	73,337	0.0325215%
93302	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - ELEMENTARY	23,167	0.0102737%
93303	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - MIDDLE	13,872	0.0061516%
93304	CHATTANOOGA Preparatory School	42,999	0.0190679%
93305	MONTESSORI ELEMENTARY @ HIGHLAND PARK	11,828	0.0052452%
93306	IVY ACADEMY'S SKILLERN ELEMENTARY	12,865	0.0057052%
93307	CHATT CHARTER SCHOOL OF EXCELLENCE- HIGH	9,660	0.0042836%
94700	EMERALD CHARTER SCHOOL	22,169	0.0098308%
97901	ARLINGTON MUNICIPAL SCHOOLS	1,316,615	0.5838560%
97902	BARTLETT MUNICIPAL SCHOOLS	2,410,969	1.0691502%
97903	COLLIERVILLE MUNICIPAL SCHOOLS	2,437,675	1.0809928%
97904	GERMANTOWN MUNICIPAL SCHOOLS	1,481,553	0.6569981%
97905	LAKELAND MUNICIPAL SCHOOLS	591,230	0.2621826%

Tennessee Consolidated Retirement System  
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97906	MILLINGTON MUNICIPAL SCHOOLS	646,340	0.2866209%
97915	ARROW ACADEMY	11,694	0.0051856%
97916	AURORA COLLEGIATE ACADEMY INC.	27,744	0.0123030%
97917	CIRCLES OF SUCCESS LEARNING ACADEMY	45,727	0.0202779%
97918	CITY UNIVERSITY SCHOOL BOYS PREPARATORY	-	0.0000000%
97919	CITY UNIVERSITY SCHOOL GIRLS PREPARATORY	-	0.0000000%
97920	CITY UNIVERSITY SCHOOL OF LIBERAL ARTS	64,994	0.0288216%
97921	W.E.B. DU BOIS CONSORTIUM OF CHARTER SCHOOLS	-	0.0000000%
97922	W.E.B. DUBOIS-ELEMENTARY SCHOOL OF ENTREPRENEURSHIP	-	0.0000000%
97923	W.E.B. DUBOIS-HIGH SCHOOL OF ARTS AND TECHNOLOGY	-	0.0000000%
97924	W.E.B. DUBOIS-MIDDLE SCHOOL OF ARTS AND TECHNOLOGY	-	0.0000000%
97925	W.E.B. DUBOIS-HIGH SCHOOL OF LEADERSHIP AND PUBLIC POLICY	-	0.0000000%
97926	FREEDOM PREP CHARTER SCHOOL- SHELBY CO TEACHERS	166,763	0.0739515%
97927	KIPP SCHOOLS-KIPP MEMPHIS ACADEMY MIDDLE	-	0.0000000%
97928	KIPP MEMPHIS COLLEGIATE ELEMENTARY	-	0.0000000%
97929	KIPP MEMPHIS CHARTER SCHOOLS	189,391	0.0839858%
97930	KIPP MEMPHIS COLLEGIATE MIDDLE	-	0.0000000%
97931	MEMPHIS ACADEMY OF HEALTH SCIENCES (MAHS) HIGH	-	0.0000000%
97932	MEMPHIS ACADEMY OF HEALTH SCIENCES MIDDLE SCHOOL	-	0.0000000%
97933	MEMPHIS ACADEMY OF SCIENCE AND ENGINEERING	151,852	0.0673391%
97934	MEMPHIS BUSINESS ACADEMY ELEMENTARY SCHOOL	-	0.0000000%
97935	MEMPHIS BUSINESS ACADEMY MIDDLE SCHOOL	-	0.0000000%
97936	MEMPHIS BUSINESS ACADEMY HIGH SCHOOL	383,514	0.1700704%
97937	MEMPHIS COLLEGE PREPARATORY ELEMENTARY SCHOOL	16,258	0.0072098%
97938	MEMPHIS GRIZZLIES PREP	60,584	0.0268660%
97939	MEMPHIS SCHOOL OF EXCELLENCE	86,033	0.0381514%
97941	New Consortium Of Law And Business-Bartlett	-	0.0000000%
97942	OMNI PREP ACADEMY - NORTH POINTE LOWER SCHOOL	-	0.0000000%
97943	OMNI PREP ACADEMY - NORTH POINTE MIDDLE SCHOOL	-	0.0000000%
97944	GESTALT COMMUNITY SCHOOLS	292,265	0.1296055%
97945	POWER CENTER ACADEMY MIDDLE SCHOOL	-	0.0000000%
97946	PROMISE ACADEMY	59,090	0.0262036%
97947	SOUTHERN AVENUE CHARTER ELEMENTARY SCHOOL	29,355	0.0130177%
97948	Southern Avenue Charter Middle School	-	0.0000000%
97949	STAR ACADEMY	34,921	0.0154860%
97950	SOULSVILLE CHARTER SCHOOL	97,043	0.0430338%
97951	VERITAS COLLEGE PREPARATORY CHARTER SCHOOL	15,927	0.0070627%
97953	MEMPHIS RISE ACADEMY	57,212	0.0253709%
97954	VISION PREP	28,214	0.0125114%
97955	GOODWILL EXCEL CENTER	-	0.0000000%
97956	LEADERSHIP PREPARATORY	31,708	0.0140611%
97958	GRANVILLE T WOODS ACADEMY OF INNOVATION CHARTER SCHOOL	31,370	0.0139113%
97960	POWER CENTER ACADEMY ELEMENTARY SCHOOL	-	0.0000000%
97961	MEMPHIS DELTA PREPARATORY CHARTER SCHOOL	24,653	0.0109323%
97962	MEMPHIS STEM ACADEMY CHARTER SCHOOL	-	0.0000000%
97963	NEXUS STEM ACADEMY MIDDLE SCHOOL CHARTER	-	0.0000000%
97965	ASPIRE PUBLIC SCHOOLS-CHARTER SCHOOL	78,460	0.0347935%
97966	ARTESIAN SCHOOLS, INC	-	0.0000000%
97967	GATEWAY UNIVERSITY	-	0.0000000%
97968	KALEIDOSCOPE SCHOOL OF MEMPHIS	-	0.0000000%
97969	LEGACY LEADERSHIP ACADEMY	-	0.0000000%
97970	BELIEVE MEMPHIS ACADEMY	10,867	0.0048189%

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<b>Employer Code</b>	<b>Employer</b>	<b>Employer Contributions for the Year Ended June 30, 2024</b>	<b>Employer Allocation Percentage at June 30, 2024</b>
97971	PEREA ELEMENTARY	53,163	0.0235751%
97972	CROSSTOWN HIGH SCHOOL	41,197	0.0182690%
97973	COMPASS SCHOOLS	97,270	0.0431347%
97974	MEMPHIS MERIT ACADEMY, INC	39,278	0.0174181%
97975	ASTER COLLEGE PREPARATORY, INC	-	0.0000000%
97976	BEACON COLLEGE PREP	4,795	0.0021265%
97977	TN CAREER ACADEMY	8,584	0.0038065%
99001	ANDERSON COUNTY SCHOOLS	1,570,134	0.6962798%
99002	BEDFORD COUNTY SCHOOLS	1,675,312	0.7429210%
99003	BENTON COUNTY SCHOOLS	528,785	0.2344910%
99004	BLED SOE COUNTY SCHOOLS	390,579	0.1732034%
99005	BLOUNT COUNTY SCHOOLS	2,660,585	1.1798429%
99006	BRADLEY COUNTY SCHOOLS	2,269,287	1.0063209%
99007	CAMPBELL COUNTY SCHOOLS	1,049,315	0.4653213%
99008	CANNON COUNTY SCHOOLS	414,504	0.1838130%
99009	CARROLL COUNTY SCHOOLS	36,217	0.0160605%
99010	CARTER COUNTY SCHOOLS	1,115,438	0.4946439%
99011	CHEATHAM COUNTY SCHOOLS	1,070,497	0.4747145%
99012	CHESTER COUNTY SCHOOLS	626,290	0.2777299%
99013	CLAIBORNE COUNTY SCHOOLS	974,773	0.4322656%
99014	CLAY COUNTY SCHOOLS	276,839	0.1227648%
99015	COCKE COUNTY SCHOOLS	985,142	0.4368637%
99016	COFFEE COUNTY SCHOOLS	1,146,185	0.5082784%
99017	CROCKETT COUNTY SCHOOLS	472,630	0.2095889%
99018	CUMBERLAND COUNTY SCHOOLS	1,422,141	0.6306517%
99019	DAVIDSON COUNTY SCHOOLS	18,264,533	8.0994516%
99020	DECATUR COUNTY SCHOOLS	411,874	0.1826466%
99021	DEKALB COUNTY SCHOOLS	668,839	0.2965981%
99022	DICKSON COUNTY BOARD OF EDUCATION	1,773,259	0.7863560%
99023	DYER COUNTY SCHOOLS	930,675	0.4127101%
99024	FAYETTE COUNTY SCHOOLS	470,833	0.2087922%
99025	FENTRESS COUNTY SCHOOLS	488,349	0.2165594%
99026	FRANKLIN COUNTY SCHOOLS	1,138,732	0.5049736%
99027	GIBSON COUNTY SCHOOLS	828,815	0.3675402%
99028	GILES COUNTY SCHOOLS	830,738	0.3683928%
99029	GRAINGER COUNTY SCHOOLS	786,883	0.3489450%
99030	GREENE COUNTY SCHOOLS	1,522,133	0.6749937%
99031	GRUNDY COUNTY SCHOOLS	427,843	0.1897281%
99032	HAMBLÉN COUNTY SCHOOLS	2,239,726	0.9932120%
99033	HAMILTON COUNTY SCHOOLS	9,307,932	4.1276251%
99034	HANCOCK COUNTY SCHOOLS	249,657	0.1107108%
99035	HARDEMAN COUNTY SCHOOLS	807,798	0.3582199%
99036	HARDIN COUNTY SCHOOLS	820,789	0.3639810%
99037	HAWKINS COUNTY SCHOOLS	1,522,988	0.6753727%
99038	HAYWOOD COUNTY SCHOOLS	588,399	0.2609268%
99039	HENDERSON COUNTY SCHOOLS	936,317	0.4152119%
99040	HENRY COUNTY SCHOOLS	732,873	0.3249943%
99041	HICKMAN COUNTY SCHOOLS	759,888	0.3369744%
99042	HOUSTON COUNTY SCHOOLS	289,749	0.1284900%
99043	HUMPHREYS COUNTY SCHOOLS	759,034	0.3365954%
99044	JACKSON COUNTY SCHOOLS	356,882	0.1582604%
99045	JEFFERSON COUNTY SCHOOLS	1,348,869	0.5981592%

Tennessee Consolidated Retirement System  
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99046	JOHNSON COUNTY SCHOOLS	445,455	0.1975379%
99047	KNOX COUNTY SCHOOLS	13,602,907	6.0322423%
99048	LAKE COUNTY SCHOOLS	173,352	0.0768732%
99049	LAUDERDALE COUNTY SCHOOLS	810,650	0.3594848%
99050	LAWRENCE COUNTY SCHOOLS	1,780,814	0.7897062%
99051	LEWIS COUNTY SCHOOLS	420,922	0.1866590%
99052	LINCOLN COUNTY SCHOOLS	829,580	0.3678793%
99053	LOUDON COUNTY SCHOOLS	1,085,791	0.4814965%
99054	MCMINN COUNTY SCHOOLS	1,191,342	0.5283035%
99055	MCNAIRY COUNTY SCHOOLS	1,053,168	0.4670300%
99056	MACON COUNTY BOARD OF EDUCATION	769,084	0.3410520%
99057	JACKSON MADISON CO BD OF ED	3,013,183	1.3362035%
99058	MARION COUNTY SCHOOLS	889,627	0.3945073%
99059	MARSHALL COUNTY SCHOOLS	1,190,420	0.5278946%
99060	MAURY COUNTY SCHOOLS	2,741,432	1.2156947%
99061	MEIGS COUNTY SCHOOLS	467,690	0.2073985%
99062	MONROE COUNTY BOARD OF EDUCATION	1,180,747	0.5236053%
99063	MONTGOMERY COUNTY SCHOOLS	6,767,568	3.0010943%
99064	MOORE COUNTY SCHOOLS	253,902	0.1125933%
99065	MORGAN COUNTY SCHOOLS	666,055	0.2953637%
99066	OBION COUNTY SCHOOLS	773,292	0.3429182%
99067	OVERTON COUNTY SCHOOLS	740,425	0.3283433%
99068	PERRY COUNTY SCHOOLS	318,238	0.1411234%
99069	PICKETT COUNTY SCHOOLS	199,368	0.0884100%
99070	POLK COUNTY SCHOOLS	577,215	0.2559674%
99071	PUTNAM COUNTY SCHOOLS	2,539,704	1.1262379%
99072	RHEA COUNTY SCHOOLS	995,869	0.4416206%
99073	ROANE COUNTY SCHOOLS	1,639,292	0.7269479%
99074	ROBERTSON COUNTY SCHOOLS	2,547,436	1.1296665%
99075	RUTHERFORD COUNTY SCHOOLS	11,237,598	4.9833401%
99076	SCOTT COUNTY SCHOOLS	644,522	0.2858149%
99077	SEQUATCHIE COUNTY SCHOOLS	441,738	0.1958900%
99078	SEVIER COUNTY SCHOOLS	4,336,973	1.9232411%
99079	SHELBY CO BD OF ED TEACHERS	20,139,883	8.9310800%
99080	SMITH COUNTY SCHOOLS	756,582	0.3355082%
99081	STEWART COUNTY SCHOOLS	431,412	0.1913106%
99082	SULLIVAN COUNTY SCHOOLS	2,042,061	0.9055568%
99083	SUMNER COUNTY SCHOOLS	6,585,712	2.9204500%
99084	TIPTON COUNTY SCHOOLS	2,329,698	1.0331103%
99085	HARTSVILLE TROUSDALE COUNTY SCHOOLS	247,648	0.1098201%
99086	UNICOI COUNTY SCHOOLS	570,096	0.2528103%
99087	UNION COUNTY SCHOOLS	766,777	0.3400293%
99088	VAN BUREN COUNTY SCHOOLS	234,640	0.1040515%
99089	WARREN COUNTY SCHOOLS	1,526,700	0.6770188%
99090	WASHINGTON COUNTY SCHOOLS	1,869,710	0.8291273%
99091	WAYNE COUNTY SCHOOLS	723,991	0.3210556%
99092	WEAKLEY COUNTY SCHOOLS	977,233	0.4333563%
99093	WHITE COUNTY SCHOOLS	920,994	0.4084169%
99094	WILLIAMSON COUNTY SCHOOLS	8,363,608	3.7088621%
99095	WILSON COUNTY SCHOOLS	3,165,940	1.4039440%
99101	CLINTON CITY SCHOOLS	234,939	0.1041842%
99105	ALCOA CITY SCHOOLS	726,734	0.3222720%

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99106	CLEVELAND CITY SCHOOLS	1,461,836	0.6482547%
99110	ELIZABETHTON CITY SCHOOLS	738,992	0.3277077%
99115	NEWPORT CITY SCHOOLS	189,458	0.0840155%
99116	MANCHESTER CITY SCHOOLS	523,081	0.2319614%
99117	ALAMO CITY SCHOOLS	144,070	0.0638884%
99123	DYERSBURG CITY SCHOOLS	673,415	0.2986274%
99127	HUMBOLDT CITY SCHOOLS	217,170	0.0963046%
99130	GREENEVILLE CITY SCHOOLS	828,634	0.3674599%
99137	ROGERSVILLE CITY SCHOOLS	165,446	0.0733676%
99139	LEXINGTON CITY SCHOOLS	229,961	0.1019767%
99140	PARIS CITY SCHOOLS	418,778	0.1857082%
99152	FAYETTEVILLE CITY SCHOOLS	288,929	0.1281264%
99153	LENOIR CITY SCHOOLS	540,812	0.2398245%
99154	ATHENS CITY SCHOOLS	396,245	0.1757158%
99158	RICHARD CITY SCHOOLS	33,409	0.0148154%
99162	SWEETWATER CITY SCHOOLS	320,220	0.1420024%
99166	UNION CITY SCHOOLS	428,195	0.1898841%
99172	DAYTON CITY SCHOOLS	181,150	0.0803314%
99175	MURFREESBORO CITY SCHOOLS	2,132,427	0.9456298%
99176	ONEIDA SPECIAL SCHOOLS DISTRICT	313,390	0.1389737%
99182	BRISTOL SCHOOLS	1,136,002	0.5037628%
99190	JOHNSON CITY SCHOOLS	2,407,768	1.0677306%
99194	FRANKLIN SPECIAL CITY SCHOOL DISTRICT	1,388,288	0.6156398%
99195	LEBANON SPEC SCH DST	1,165,645	0.5169081%
99196	KIPP ANTIOCH COLLEGE PREP ELEMENTARY	38,668	0.0171472%
99197	KIPP ANTIOCH COLLEGE PREP MIDDLE	24,803	0.0109990%
99198	NASHVILLE COLLEGIATE PREP	12,460	0.0055253%
99199	AVENTURA COMMUNITY SCHOOLS	17,635	0.0078201%
99201	OAK RIDGE CITY SCHOOLS	1,844,179	0.8178059%
99205	MARYVILLE CITY SCHOOLS	1,632,444	0.7239114%
99209	HOLLOW ROCK BRUCETON SPECIAL SCHOOL DIST	145,739	0.0646285%
99216	TULLAHOMA CITY SCHOOLS	1,006,941	0.4465303%
99217	BELLS CITY SCHOOLS	116,613	0.0517122%
99227	MILAN SPECIAL SCH DIST	516,756	0.2291565%
99254	ETOWAH CITY SCHOOLS	68,039	0.0301720%
99282	KINGSPORT CITY SCHOOLS	2,103,588	0.9328412%
99309	HUNTINGDON CITY SCHOOLS	380,790	0.1688621%
99409	MCKENZIE CITY SCHOOLS	330,135	0.1463994%
99509	SOUTH CARROLL COUNTY SPECIAL SCHOOL DIST	51,195	0.0227026%
99609	WEST CARROLL SPECIAL SCHOOL DISTRICT	142,458	0.0631733%
99620	TRENTON SPECIAL SCHOOLS	331,796	0.1471356%
99627	BRADFORD SPECIAL SCHOOLS	132,463	0.0587408%
99924	LITTLE TN VALLEY ED COOP	18,497	0.0082026%
<b>Totals for all Employers</b>		<b>\$ 225,503,329</b>	<b>100.00%</b>

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Pension Amounts by Employer  
 As of and for the year ended June 30, 2024

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)				
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)	
30002	Achievement School Districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
90601	ASD-LEAD CHARTER SCHOOLS	(402,500)	107,336	303,569	-	43,997	454,902	-	-	381,960	-	131,424	513,384	87,047	(22,559)	64,488
90602	ASD-GESTALT CHARTER SCHOOLS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
90604	ASD-ASPIRE PUBLIC SCHOOLS	(1,053,564)	280,958	794,608	-	278,741	1,354,307	-	-	999,799	-	50,186	1,049,985	227,850	79,261	307,112
90605	ASD-CAPSTONE EDUCATION	(2,041,083)	544,303	1,539,405	-	-	2,083,708	-	-	1,936,925	-	454,821	2,391,746	441,418	(230,907)	210,511
90606	ASD-KIPP MEMPHIS COLLEGIATE SCHOOLS	-	-	-	-	210,243	210,243	-	-	-	-	17,345	-	-	130,406	130,406
90607	ASD-GRAD ACADEMY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
90608	ASD-FRYSER COMMUNITY SCHOOLS	(751,618)	200,437	566,877	-	88,928	856,242	-	-	713,262	-	-	713,262	162,550	38,297	200,847
90609	ASD-FREEDOM PREPARATORY SCHOOLS - ASD TEACHERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,778
90610	ASD-GREEN DOT PUBLIC SCHOOLS	(2,177,706)	580,736	1,624,447	-	300,332	2,523,515	-	-	2,066,575	-	132,611	2,199,186	470,965	98,745	569,710
90611	ASD-PROMISE ACADEMY (ASD)	(298,572)	79,621	2,25,186	-	42,409	347,216	-	-	283,335	-	16,442	299,777	64,571	12,862	77,433
90612	ASD-PATHWAYS IN EDUCATION	-	-	-	-	61,234	61,234	-	-	-	-	-	-	-	-	46,710
90613	TENNESSEE SCHOLAR ACADEMIES - MEMPHIS SCHOLARS	(550,764)	146,874	415,392	-	79,913	636,179	-	-	522,658	-	45,768	568,426	110,112	18,543	137,654
90615	ASD-LIBERTAS SCHOOLS OF MEMPHIS	(58,610)	148,866	421,309	-	21,723	591,998	-	-	530,104	-	70,658	600,562	120,809	(21,374)	99,434
90617	BLUFF CITY HIGH SCHOOL	(413,524)	110,276	311,884	-	48,174	470,334	-	-	392,422	-	38,026	430,448	89,431	(22,547)	66,885
91420	TENNESSEE NATURE ACADEMY	(136,503)	36,402	102,952	-	-	139,354	-	-	129,538	-	102,919	232,457	29,521	(51,459)	(21,938)
91901	LEAD: MNPS	(776,271)	207,011	585,471	-	119,676	912,158	-	-	736,657	-	33,281	769,938	167,881	59,755	227,636
91903	KIPP Nashville Schools	(1,179,732)	314,603	889,766	-	37,852	1,242,221	-	-	1,119,529	-	37,772	1,157,301	255,136	(11,791)	243,345
91904	Knowledge Academies	(255,333)	60,800	192,573	-	30,887	291,550	-	-	878,258	-	242,302	297,591	200,152	(4,461)	50,759
91907	LIBERTY COLLEGIATE	(120,659)	32,177	91,002	-	137,862	261,041	-	-	114,502	-	114,502	26,094	26,094	65,488	91,582
91908	MARTHA O BRYAN	(629,256)	167,806	474,591	-	129,682	772,079	-	-	597,145	-	59,637	656,782	136,087	44,853	180,940
91909	NASHVILLE ACADEMY OF COMPUTER SCIENCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,147
91910	NASHVILLE CLASSICAL	(560,421)	149,449	422,675	-	2,250	574,374	-	-	531,822	-	69,441	601,263	121,200	(59,201)	61,999
91911	NASHVILLE PREPARATORY ACADEMY	-	-	-	-	69,957	69,957	-	-	-	-	8,347	8,347	-	31,449	31,449
91913	New Vision Academy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91914	Project Reflect INC	(438,575)	116,956	330,777	-	44,835	492,568	-	-	416,194	-	78,389	494,583	94,849	(26,636)	68,213
91915	Purpose Preparatory Academy	(239,497)	63,868	180,631	-	-	244,499	-	-	227,275	-	58,067	285,342	51,795	(3,073)	48,722
91916	Intrepid College Preparatory	(19,215)	5,124	14,492	-	65,776	85,392	-	-	18,234	-	27,703	45,937	4,156	26,031	30,187
91917	STEM Preparatory	(562,363)	149,967	424,140	-	141,132	715,239	-	-	533,665	-	74,165	607,830	121,620	27,069	148,689
91919	Valor Collegiate Academy	(925,487)	246,883	698,011	-	130,408	1,075,222	-	-	878,258	-	22,343	900,601	200,152	28,299	228,451
91920	ROCKETSHIP	(256,767)	68,473	193,656	-	5,698	267,827	-	-	243,664	-	48,863	292,527	55,530	(19,900)	35,630
91925	EXPLORE COMMUNITY SCHOOL	(337,890)	90,106	254,840	-	15,772	360,718	-	-	320,647	-	95,003	415,650	73,074	(37,731)	35,343
91927	CLINCH POWELL ED COOP	(96,122)	25,633	72,496	-	10,397	108,526	-	-	91,217	-	16,570	107,787	20,788	(4,836)	15,952
91928	STRIVE COLLEGIATE ACADEMY	(73,483)	19,596	55,421	-	152	75,169	-	-	69,733	-	13,448	83,181	15,892	(10,325)	5,567
91931	REPUBLIC SCHOOLS	(161,285)	43,010	121,643	-	21,352	186,005	-	-	153,054	-	27,939	180,993	34,880	(6,839)	28,042
92019	Davidson Co Charter Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92033	Hamilton County Charter Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92179	MEMPHIS CITY CHARTER SCHOOLS TEACHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93300	CHATTANOOGA GIRLS LEADERSHIP	(582,933)	155,453	439,654	-	45,923	641,030	-	-	553,186	-	153,293	706,479	126,069	(50,966)	75,102
93301	Ivy Leadership Academy	(560,300)	149,417	422,584	-	29,820	601,821	-	-	531,708	-	16,391	548,099	121,174	2,605	123,780
93302	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - ELEMENTARY	(177,001)	47,201	133,496	-	49,933	230,630	-	-	167,968	-	8,342	176,310	38,279	11,831	50,111
93303	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - MIDDLE	(105,984)	28,263	79,934	-	-	108,197	-	-	100,575	-	11,997	112,572	22,921	(5,958)	16,963
93304	CHATTANOOGA Preparatory School	(328,513)	87,506	247,768	-	59,328	394,702	-	-	311,748	-	88,408	400,156	71,046	(35,649)	35,398
93305	MONTESSORI ELEMENTARY @ HIGHLAND PARK	(90,367)	24,098	68,155	-	25,730	117,983	-	-	85,755	-	57,656	143,411	19,543	(20,495)	(951)
93306	IVY ACADEMY'S SKILLERN ELEMENTARY	(98,293)	26,212	74,133	-	-	100,345	-	-	93,277	-	66,808	160,085	21,257	(33,404)	(12,147)
93307	CHATT CHARTER SCHOOL OF EXCELLENCE-HIGH	(73,801)	19,681	55,661	-	-	75,342	-	-	70,035	-	56,939	126,974	15,961	(28,470)	(12,509)
94700	EMERALD CHARTER SCHOOL	(159,370)	45,167	127,741	-	69,311	342,219	-	-	160,727	-	160,727	36,639	63,550	100,179	100,179
97901	ARLINGTON MUNICIPAL SCHOOLS	(10,059,029)	2,682,476	7,586,616	-	38,078	10,307,170	-	-	9,545,706	-	331,164	9,876,870	2,175,430	(156,432)	2,018,998
97902	BARTLETT MUNICIPAL SCHOOLS	(18,419,977)	4,912,119	13,892,523	-	250,307	19,054,949	-	-	17,479,986	-	4,477	17,484,463	3,983,622	115,583	4,099,205
97903	COLLIERVILLE MUNICIPAL SCHOOLS	(18,624,008)	4,966,529	14,046,405	-	40,717	19,053,651	-	-	17,673,604	-	747,601	18,421,205	4,027,747	(337,617)	3,690,130
97904	GERMANTOWN MUNICIPAL SCHOOLS	(11,319,167)	3,018,522	8,537,024	-	47,624	11,603,170	-	-	10,741,538	-	125,754	10,867,292	2,447,955	(29,710)	2,418,245
97905	LAKELAND MUNICIPAL SCHOOLS	(45,147,042)	1,204,575	3,406,797	-	-	4,611,372	-	-	4,286,533	-	562,060	4,848,593	976,884	(312,041)	664,844
97906	MILINGTON MUNICIPAL SCHOOLS	(4,938,080)	1,316,855	8,724,248	-	89,597	9,390,900	-	-	8,686,086	-	96,436	4,782,521	1,067,941	(1,088,319)	1,088,319
97915	ARROW ACADEMY	(89,341)	23,825	67,382	-	17,670	108,877	-	-	84,782	-	6,352	91,134	19,321	4,552	23,873
97916	AURORA COLLEGIATE ACADEMY INC.	(211,964)	56,525	159,865	-	35,703	252,093	-	-	201,147	-	32,828	233,975	45,841	10,866	56,706
97917	CIRCLES OF SUCCESS LEARNING ACADEMY	(349,360)	93,165	263,491	-	36,973	393,629	-	-	331,532	-	331,532	75,555	11,888	87,443	
97918	CITY UNIVERSITY SCHOOL BOYS PREPARATORY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97919	CITY UNIVERSITY SCHOOL GIRLS PREPARATORY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97920	CITY UNIVERSITY SCHOOL OF LIBERAL ARTS	(496,557)	132,419	374,508	-	54,820	561,747	-	-	471,217	-	3,573	474,790	107,389	24,985	132,373
97921	W.E.B. DU BOIS CONSORTIUM OF CHARTER SCHOOLS	-	-	-	-	3,433	-	-	-	-	-	-	-	-	32,684	32,684
97922	W.E.B. DUBOIS-ELEMENTARY SCHOOL OF ENTREPRENEURSHIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97923	W.E.B. DUBOIS-HIGH SCHOOL OF ARTS AND TECHNOLOGY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97924	W.E.B. DUBOIS-MIDDLE SCHOOL OF ARTS AND TECHNOLOGY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97925	W.E.B. DUBOIS-HIGH SCHOOL OF LEADERSHIP AND PUBLIC POLICY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97926	FREEDOM PREP CHARTER SCHOOL- SHELBY CO TEACHERS	(1,274,081)	339,764	960,924	-	-	1,300,688	-	-	1,209,064	-	153,090	1,362,154	275,541	(101,231)	174,310
97927	KIPP SCHOOLS-KIPP MEMPHIS ACADEMY MIDDLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97928	KIPP MEMPHIS COLLEGIATE ELEMENTARY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97929	KIPP MEMPHIS CHARTER SCHOOLS	(1,446,959)	385,865	1,091,310	-	377,415	1,854,590	-	-	1,373,119	-	243,587	1,616,706	312,928	34,071	

Tennessee Consolidated Retirement System  
Teacher Legacy Pension Plan  
Schedule of Pension Amounts by Employer  
As of and for the year ended June 30, 2024

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)			
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)
97961	MEMPHIS DELTA PREPARATORY CHARTER SCHOOL	(188,349)	50,228	142,054	-	57,415	249,697	-	178,737	-	30,191	208,928	40,733	17,635	58,368
97962	MEMPHIS STEM ACADEMY CHARTER SCHOOL	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97963	NEXUS STEM ACADEMY MIDDLE SCHOOL CHARTER	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97965	ASPIRE PUBLIC SCHOOLS-CHARTER SCHOOL	(599,443)	159,856	452,106	-	25,457	637,419	-	568,853	-	15,433	584,286	129,639	(2,392)	127,248
97966	ARTESIAN SCHOOLS, INC	-	-	-	-	1,630	1,630	-	-	-	-	-	-	-	19,613
97967	GATEWAY UNIVERSITY	-	-	-	-	-	-	-	-	-	-	-	-	-	3,299
97968	KALEIDOSCOPE SCHOOL OF MEMPHIS	-	-	-	-	-	-	-	-	-	-	-	-	-	10,445
97969	LEGACY LEADERSHIP ACADEMY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97970	BELIEVE MEMPHIS ACADEMY	(83,022)	22,140	62,616	-	78,451	163,207	-	78,786	-	8,300	87,086	17,955	26,459	44,414
97971	PEREA ELEMENTARY	(406,167)	108,314	306,335	-	-	414,649	-	385,440	-	174,966	560,406	87,840	(31,292)	(3,452)
97972	CROSSTOWN HIGH SCHOOL	(314,749)	83,935	298,687	-	11,717	333,039	-	298,687	-	54,455	353,142	68,070	(31,212)	36,858
97973	COMPASS SCHOOLS	(743,151)	198,179	560,491	-	12,513	771,183	-	705,227	-	88,520	793,747	160,718	(41,564)	119,155
97974	MEMPHIS MERIT ACADEMY, INC	(300,900)	80,026	226,331	-	-	306,357	-	284,776	-	127,384	412,160	64,899	(66,691)	(1,792)
97975	ASTER COLLEGE PREPARATORY, INC	-	-	-	-	-	-	-	-	-	-	-	-	-	790
97976	BEACON COLLEGE PREP	(36,636)	9,770	27,631	-	2,819	40,220	-	34,767	-	28,266	63,033	7,923	(12,428)	(4,505)
97977	TN CAREER ACADEMY	(65,581)	17,489	49,462	-	-	66,951	-	62,234	-	50,597	112,831	14,183	(25,299)	(11,116)
99001	ANDERSON COUNTY SCHOOLS	(11,995,937)	3,198,998	9,047,450	-	53,052	12,299,500	-	11,383,771	-	45,619	11,429,390	2,594,318	38,807	2,633,125
99002	BENFORD COUNTY SCHOOLS	(12,799,499)	3,413,287	9,633,504	-	517,353	13,584,144	-	12,146,327	-	158,578	12,304,905	2,768,101	238,071	3,006,172
99003	BENTON COUNTY SCHOOLS	(4,039,955)	1,077,749	3,046,973	-	369,325	4,493,647	-	3,892,945	-	15,993	3,849,765	671,706	1,038,034	1,887,800
99004	BLEDGEO COUNTY SCHOOLS	(2,984,055)	795,768	2,250,603	-	212,876	3,259,247	-	2,831,775	-	-	2,831,775	645,351	121,539	766,889
99005	BLOUNT COUNTY SCHOOLS	(20,327,059)	5,420,687	15,330,862	-	50,978	20,802,527	-	19,289,747	-	71,265	19,361,012	4,396,059	43,518	4,439,577
99006	BRADLEY COUNTY SCHOOLS	(17,337,515)	4,623,455	13,076,119	-	467	17,700,041	-	16,452,762	-	326,377	16,779,139	3,749,521	(146,999)	3,602,523
99007	CAMPBELL COUNTY SCHOOLS	(8,016,842)	2,137,879	6,046,379	-	213,271	8,397,529	-	7,607,733	-	24,275	7,632,008	1,733,773	152,793	1,886,566
99008	CANNON COUNTY SCHOOLS	(3,166,843)	844,513	2,388,463	-	211,671	3,444,647	-	3,005,235	-	135,312	3,140,547	684,882	50,569	735,450
99009	CARBOLL COUNTY SCHOOLS	(276,700)	73,789	208,690	-	-	282,479	-	262,580	-	-	262,580	59,841	(16,382)	43,458
99010	CARTER COUNTY SCHOOLS	(8,522,028)	2,272,599	6,427,395	-	608,765	9,308,759	-	8,607,140	-	36,368	8,123,508	1,843,028	320,586	2,163,614
99011	CHEATHAM COUNTY SCHOOLS	(8,178,674)	2,181,035	6,168,434	-	233,219	8,582,688	-	7,761,307	-	76,387	7,837,694	1,768,772	128,133	1,896,905
99012	CHESTER COUNTY SCHOOLS	(4,784,902)	1,276,006	3,608,819	-	1,660	4,886,485	-	4,450,723	-	120,879	4,661,602	1,034,813	(91,827)	942,986
99013	CLAIBORNE COUNTY SCHOOLS	(7,447,337)	1,966,007	5,616,853	-	689,346	8,292,206	-	7,067,291	-	128,006	7,195,297	1,610,609	261,244	1,871,853
99014	CLAY COUNTY SCHOOLS	(2,115,058)	569,204	1,595,204	-	255,686	2,007,134	-	1,802,625	-	62,612	2,069,766	457,618	(30,487)	426,931
99015	COCKE COUNTY SCHOOLS	(7,526,555)	2,007,133	5,676,600	-	75,118	7,758,851	-	7,142,667	-	14,246	7,156,713	1,627,741	1,700,384	1,004,208
99016	COFFEY COUNTY SCHOOLS	(8,756,932)	2,335,241	6,604,562	-	-	8,939,803	-	8,310,056	-	384,582	8,694,638	1,893,830	(248,800)	1,645,030
99017	CROCKETT COUNTY SCHOOLS	(3,610,926)	962,938	2,723,395	-	9,192	3,695,525	-	3,426,657	-	124,629	3,551,286	780,922	(58,368)	722,554
99018	CUMBERLAND COUNTY SCHOOLS	(10,865,256)	2,897,475	10,139,680	-	-	11,092,155	-	10,310,790	-	328,184	2,349,789	3,188,480	(1,161,309)	2,187,480
99019	DAVIDSON COUNTY SCHOOLS	(139,542,330)	37,212,238	105,244,160	-	850,336	143,306,734	-	132,421,333	-	3,231,795	135,653,128	30,178,314	(2,378,865)	27,999,448
99020	DECATUR COUNTY SCHOOLS	(3,146,737)	839,164	2,373,307	-	215,866	3,468,147	-	2,986,166	-	16,365	3,002,431	690,356	99,199	778,735
99021	DEKALB COUNTY SCHOOLS	(5,109,974)	1,362,695	3,853,991	-	102,342	5,319,028	-	4,849,207	-	17,856	4,977,063	1,105,116	(50,908)	1,054,208
99022	DICKSON COUNTY BOARD OF EDUCATION	(13,547,824)	3,612,845	10,217,898	-	80,332	13,911,075	-	12,856,463	-	21,351	12,877,814	2,929,939	55,202	2,985,140
99023	DYER COUNTY SCHOOLS	(7,110,423)	1,896,161	5,262,749	-	477,422	7,736,332	-	6,747,571	-	642,904	7,390,475	1,537,745	(242,060)	1,295,686
99024	FAYETTE COUNTY SCHOOLS	(3,597,200)	959,278	2,713,043	-	704,270	4,376,591	-	3,413,631	-	-	3,413,631	777,953	99,380	1,137,334
99025	FEATHERS COUNTY SCHOOLS	(17,311,000)	4,397,663	12,913,970	-	2,813,025	3,979,609	-	3,595,951	-	114,700	3,655,854	806,894	54,452	861,346
99026	FRANKLIN COUNTY SCHOOLS	(8,699,996)	2,320,058	6,561,620	-	265,890	9,147,568	-	8,256,026	-	39,896	8,295,922	1,881,517	170,607	2,052,123
99027	GIBSON COUNTY SCHOOLS	(6,332,208)	1,688,632	4,775,812	-	65,901	6,530,345	-	6,009,069	-	1,331	6,010,400	1,369,444	32,718	1,402,162
99028	GILES COUNTY SCHOOLS	(6,346,897)	1,692,549	4,786,891	-	145,217	6,624,657	-	6,023,048	-	302,832	6,325,840	1,372,620	(59,932)	1,312,688
99029	GRAINGER COUNTY SCHOOLS	(6,011,839)	1,603,198	4,534,186	-	384,524	6,521,908	-	5,705,048	-	21,585	5,726,633	1,300,159	(59,623)	1,425,821
99030	GREENE COUNTY SCHOOLS	(11,629,207)	3,101,201	8,770,899	-	340,404	12,212,464	-	11,035,756	-	64,652	11,100,408	2,515,006	152,944	2,667,951
99031	GRIFFIN COUNTY SCHOOLS	(3,268,753)	871,690	2,465,324	-	1,051,633	3,407,045	-	3,101,985	-	329,045	3,219,030	706,921	1,164	708,085
99032	HAMBLETON COUNTY SCHOOLS	(17,111,667)	4,563,228	12,905,783	-	690,322	18,159,333	-	16,238,420	-	262,952	16,501,392	3,700,678	118,355	3,819,033
99033	HAMILTON COUNTY SCHOOLS	(71,113,262)	18,964,020	53,634,302	-	1,254,614	73,852,936	-	67,484,275	-	262,450	67,746,725	15,379,407	647,564	16,026,971
99034	HANCOCK COUNTY SCHOOLS	(1,907,394)	508,651	1,438,575	-	75,024	2,022,250	-	1,820,021	-	14,963	1,825,021	412,505	37,416	449,922
99035	HARDMAN COUNTY SCHOOLS	(6,171,633)	1,645,811	4,654,705	-	470,078	6,770,594	-	5,856,688	-	-	5,856,688	1,334,717	258,117	1,592,834
99036	HARDIN COUNTY SCHOOLS	(6,270,888)	1,672,779	4,729,564	-	138,493	6,540,336	-	5,990,878	-	9,190	5,990,068	1,356,182	51,473	1,407,656
99037	HAWKINS COUNTY SCHOOLS	(11,635,137)	3,105,942	8,795,784	-	495,263	12,373,989	-	11,046,152	-	12,713	11,058,865	2,516,419	203,409	2,719,823
99038	HAYWOOD COUNTY SCHOOLS	(4,495,408)	1,198,806	3,390,480	-	286,111	4,875,397	-	4,266,003	-	-	4,266,003	972,206	(137,060)	1,109,266
99039	HENDERSON COUNTY SCHOOLS	(7,153,526)	1,907,655	5,395,257	-	66,412	7,369,324	-	6,888,473	-	99,680	6,888,153	1,547,067	(12,827)	1,534,240
99040	HENRY COUNTY SCHOOLS	(5,599,201)	1,493,158	4,222,971	-	63,788	5,779,917	-	5,342,547	-	29,080	5,342,547	1,210,919	(7,373)	1,203,546
99041	HICKMAN COUNTY SCHOOLS	(5,805,602)	1,548,200	4,378,640	-	141,021	6,067,861	-	5,509,336	-	-	5,509,336	1,255,556	62,486	1,318,043
99042	HINDSON COUNTY SCHOOLS	(2,213,704)	590,336	1,569,597	-	115,653	2,376,386	-	2,100,737	-	2,100,737	478,750	64,260	-	543,010
99043	HUMPHREYS COUNTY SCHOOLS	(5,799,072)	1,546,459	4,373,716	-	223,156	6,143,331	-	5,503,139	-	420,570	5,923,709	1,254,144	(154,361)	1,099,783
99044	JACKSON COUNTY SCHOOLS	(7,226,607)	2,116,114	5,205,433	-	142,050	2,925,597	-	2,587,465	-	18,845	2,606,310	589,673	52,310	641,983
99045	JEFFERSON COUNTY SCHOOLS	(10,305,455)	2,748,191	7,772,473	-	507,992	11,028,656	-	9,779,556	-	-	9,779,556	2,228,723	347,029	2,575,753
99046	JOHNSON COUNTY SCHOOLS	(3,403,305)	907,571	2,566,805	-	116,121	3,590,497	-	3,229,530	-	56,355	3,285,985	736,020	43,999	779,419
99047	KNOX COUNTY SCHOOLS	(103,927,177)	27,714,621	78,											

Tennessee Consolidated Retirement System  
 Teacher Legacy Pension Plan  
 Schedule of Pension Amounts by Employer  
 As of and for the year ended June 30, 2024

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Negative Pension Expense)			
		Net Pension Liability (Asset)	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Change in Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense (Negative Pension Expense)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Negative Pension Expense)
99080	SMITH COUNTY SCHOOLS	(5,780,342)	1,541,464	4,359,589	-	16,468	5,917,521	-	5,485,365	-	452,977	5,938,342	1,250,094	(192,544)	1,057,549
99081	STEWART COUNTY SCHOOLS	(3,296,017)	878,960	2,485,888	-	337,102	3,701,950	-	3,127,818	-	85,082	3,212,900	712,818	132,754	845,571
99082	SULLIVAN COUNTY SCHOOLS	(15,601,489)	4,160,693	11,766,792	-	827,695	16,754,990	-	14,895,328	-	86,366	14,891,594	3,374,077	381,131	3,755,208
99083	SUNNER COUNTY SCHOOLS	(50,315,308)	13,417,758	37,948,286	-	1,403,759	52,769,803	-	47,747,663	-	1,369,627	49,117,290	10,881,509	55,460	10,936,969
99084	TIPTON COUNTY SCHOOLS	(17,799,060)	4,746,537	13,424,221	-	842,821	19,013,579	-	16,890,754	-	-	16,890,754	3,849,338	444,567	4,293,905
99085	HARTSVILLE TROUSDALE COUNTY SCHOOLS	(1,892,048)	504,559	1,427,000	-	60,022	1,991,581	-	1,795,494	-	11,200	1,806,694	409,186	20,811	429,997
99086	UNICOI COUNTY SCHOOLS	(4,355,571)	1,161,515	3,285,014	-	248,419	4,694,948	-	4,133,302	-	48,556	4,181,858	941,964	76,311	1,018,275
99087	UNION COUNTY SCHOOLS	(5,858,233)	1,562,235	4,418,335	-	69,843	6,039,513	-	5,559,281	-	55,512	5,614,793	1,266,939	(47,020)	1,219,919
99088	VAN BUREN COUNTY SCHOOLS	(1,792,663)	478,056	1,382,044	-	86,156	1,916,256	-	1,701,182	-	51,834	1,753,016	387,693	10,521	398,213
99089	WARREN COUNTY SCHOOLS	(11,664,096)	3,110,505	8,797,173	-	240,277	12,147,955	-	11,068,864	-	364,731	11,433,595	2,522,552	(2,991)	2,519,561
99090	WASHINGTON COUNTY SCHOOLS	(14,284,714)	3,800,354	10,773,668	-	125,373	14,708,395	-	13,555,750	-	631,126	14,186,876	3,089,303	(328,263)	2,761,041
99091	WAYNE COUNTY SCHOOLS	(5,531,343)	1,475,062	4,171,792	-	138,493	5,785,347	-	5,249,073	-	59,962	5,309,035	1,196,243	(10,036)	1,186,207
99092	WEAKEY COUNTY SCHOOLS	(7,466,129)	1,991,018	5,631,026	-	49,745	7,671,789	-	7,085,124	-	162,255	7,247,379	1,614,673	(70,777)	1,545,895
99093	WHITE COUNTY SCHOOLS	(7,036,457)	1,876,436	5,308,063	-	85,944	7,369,343	-	6,671,779	-	234,790	6,912,169	1,521,749	(20,245)	1,501,504
99094	WILLIAMSON COUNTY SCHOOLS	(63,898,556)	17,040,050	48,192,902	-	276,254	65,509,206	-	60,637,743	-	1,311,594	61,949,337	13,819,109	(393,272)	13,425,837
99095	WILSON COUNTY SCHOOLS	(24,188,010)	6,450,301	18,242,829	-	1,131,143	25,824,273	-	22,953,670	-	-	22,953,670	5,231,053	6,904,476	5,861,529
99101	CLINTON CITY SCHOOLS	(1,794,949)	478,665	1,353,767	-	102,650	1,935,082	-	1,703,350	-	-	1,703,350	388,187	47,003	435,190
99105	ALCOA CITY SCHOOLS	(5,552,300)	1,480,651	4,187,598	-	8,875	5,677,124	-	5,268,960	-	165,723	5,434,683	1,200,776	(85,014)	1,115,761
99106	CLEVELAND CITY SCHOOLS	(11,168,513)	2,970,351	8,423,413	-	48,769	11,950,533	-	10,950,588	-	67,918	10,686,506	2,415,378	(2,386,523)	2,386,505
99110	ELIZABETHTON CITY SCHOOLS	(5,645,950)	1,505,625	4,288,229	-	-	5,763,854	-	5,357,831	-	545,357	5,903,188	1,221,029	(241,189)	979,840
99115	NEWPORT CITY SCHOOLS	(1,447,470)	386,002	1,091,696	-	119,863	1,597,561	-	1,373,604	-	44,102	1,417,706	313,039	11,604	324,644
99116	MANCHESTER CITY SCHOOLS	(3,996,374)	1,065,727	3,014,104	-	-	4,079,831	-	3,792,435	-	186,922	3,979,357	864,281	(139,084)	725,197
99117	ALAMO CITY SCHOOLS	(1,100,708)	293,530	8,027	-	8,027	1,131,721	-	1,044,538	-	129,967	1,174,505	238,046	(69,388)	168,108
99123	DYERSBURG CITY SCHOOLS	(5,144,596)	1,372,018	3,880,360	-	139,902	5,392,280	-	4,882,384	-	-	4,882,384	1,112,677	78,220	1,190,896
99127	HUMBOLDT CITY SCHOOLS	(1,659,195)	442,463	1,251,381	-	259,445	1,953,289	-	1,574,524	-	24,533	1,599,057	358,828	98,548	457,376
99130	GREENEVILLE CITY SCHOOLS	(6,330,825)	1,688,263	4,774,768	-	121,396	6,584,427	-	6,007,756	-	217,396	6,225,152	1,369,144	(55,845)	1,313,299
99137	ROGERSVILLE CITY SCHOOLS	(1,264,022)	337,081	953,338	-	26,705	1,317,124	-	1,199,518	-	42,032	1,241,550	273,365	3,789	277,155
99139	LEXINGTON CITY SCHOOLS	(1,756,918)	468,523	1,325,084	-	4,216	1,797,823	-	1,667,260	-	38,512	1,705,772	379,962	(20,990)	358,972
99140	PARIS CITY SCHOOLS	(3,199,495)	853,221	2,413,090	-	83,735	3,350,046	-	3,036,222	-	111,974	3,148,196	691,943	(27,248)	664,696
99152	FAYETTEVILLE CITY SCHOOLS	(2,207,440)	588,666	1,664,872	-	335,167	2,599,705	-	2,094,792	-	62,112	2,156,904	477,395	128,058	605,453
99155	LENOIR CITY SCHOOLS	(4,131,844)	1,101,853	3,116,276	-	46,285	4,264,414	-	3,920,991	-	117,835	4,038,826	893,579	(28,259)	865,320
99154	ATHENS CITY SCHOOLS	(3,027,339)	807,311	2,283,248	-	326,591	3,417,150	-	2,872,851	-	188,149	3,061,000	654,712	65,531	720,242
99158	RICHARD CITY SCHOOLS	(255,249)	68,068	192,511	-	45,929	306,508	-	242,223	-	4,383	246,606	55,202	20,878	76,080
99162	SWEETWATER CITY SCHOOLS	(2,446,504)	652,418	1,845,177	-	172,659	2,670,254	-	2,321,657	-	26,455	2,348,112	529,097	73,302	602,399
99166	UNION CITY SCHOOLS	(3,271,439)	872,406	2,467,351	-	339,977	3,339,757	-	3,104,494	-	52,091	3,156,585	707,502	(31,939)	675,563
99172	DAYTON CITY SCHOOLS	(1,383,999)	369,076	1,043,826	-	33,146	1,446,048	-	1,313,372	-	52,259	1,365,631	299,313	2,043	301,355
99175	MURFREESBORO CITY SCHOOLS	(16,291,891)	4,344,615	12,287,500	-	457,846	17,089,961	-	15,460,498	-	-	15,460,498	3,523,388	200,402	3,723,790
99176	ONEIDA SPECIAL SCHOOLS DISTRICT	(2,394,325)	638,503	1,805,823	-	26,519	2,470,845	-	2,272,140	-	89,682	2,361,822	517,812	(26,573)	491,239
99182	BRISTOL SCHOOLS	(8,679,136)	2,314,495	6,545,887	-	78,783	8,939,165	-	8,236,230	-	158,043	8,394,273	1,877,005	(55,242)	1,821,763
99190	JOHNSON CITY SCHOOLS	(18,395,520)	4,905,597	13,874,077	-	-	18,779,674	-	17,456,776	-	812,864	18,269,640	3,978,332	(464,730)	3,513,603
99194	FRANKLIN SPECIAL CITY SCHOOL DISTRICT	(10,606,621)	2,828,505	7,999,615	-	83,499	10,911,619	-	10,085,354	-	28,727	10,094,081	2,293,856	35,198	2,329,054
99195	LEBANON SPEC SCH DST	(8,905,610)	2,374,890	6,716,696	-	-	9,091,586	-	8,451,147	-	335,773	8,786,920	1,925,984	(197,748)	1,728,236
99196	KIPP ANTOIOH COLLEGE PREP ELEMENTARY	(295,423)	78,782	222,811	-	63,516	365,109	-	280,347	-	40,508	320,855	63,890	2,981	66,871
99197	KIPP ANTOIOH COLLEGE PREP MIDDLE	(189,498)	50,534	142,921	-	962	194,417	-	179,828	-	39,690	219,518	40,982	(23,866)	17,116
99198	NASHVILLE COLLEGIATE PREP	(95,193)	25,385	71,795	-	-	97,180	-	90,335	-	56,887	147,222	20,587	(32,003)	(11,416)
99199	AVENTURA COMMUNITY SCHOOLS	(134,730)	35,929	101,615	-	710	138,254	-	127,855	-	79,136	206,991	29,138	(39,213)	(10,075)
99201	OKA RIDGE CITY SCHOOLS	(14,089,662)	3,757,339	10,626,558	-	22,050	14,405,947	-	13,370,651	-	245,366	13,616,017	3,047,120	(149,405)	2,897,715
99205	MARYVILLE CITY SCHOOLS	(12,471,991)	3,325,949	9,406,495	-	114,070	12,846,514	-	11,835,532	-	127,701	11,963,233	2,697,272	(1,743)	2,695,529
99209	HOLLOW ROCK BRUCETON SPECIAL SCHOOL DIST	(1,113,459)	296,930	839,782	-	43,930	1,180,642	-	1,056,638	-	6,902	1,063,540	240,804	21,852	262,656
99216	TULLAHOMA CITY SCHOOLS	(7,693,099)	2,051,545	5,802,209	-	-	7,853,754	-	7,300,512	-	531,832	7,832,344	1,663,759	(302,618)	1,361,141
99217	BELLS CITY SCHOOLS	(890,930)	237,587	671,948	-	2,980	912,515	-	845,465	-	25,201	870,666	192,678	(17,277)	175,401
99227	MILAN SPECIAL SCH DIST	(3,948,050)	1,052,840	2,977,657	-	3,697	4,034,194	-	3,746,577	-	150,353	3,896,930	853,830	(94,566)	759,265
99234	ETOWAH CITY SCHOOLS	(519,821)	138,623	392,054	-	44,487	575,164	-	493,294	-	3,299	496,593	112,420	25,520	137,940
99282	KINGSFORD CITY SCHOOLS	(16,071,562)	4,285,859	12,121,326	-	244,559	16,651,744	-	15,251,413	-	240,634	15,492,047	3,475,738	10,180	3,485,919
99309	HUNTINGDON CITY SCHOOLS	(2,909,261)	775,823	2,194,192	-	26,588	2,996,603	-	2,607,798	-	12,980	2,773,778	629,175	(10,271)	618,905
99409	MCKENZIE CITY SCHOOLS	(2,522,258)	672,619	1,902,311	-	5,729	2,580,659	-	2,393,545	-	56,149	2,449,694	545,480	(24,300)	521,179
99509	SOUTH CARROLL COUNTY SPECIAL SCHOOL DIST	(391,134)	104,305	294,997	-	165,930	565,232	-	371,174	-	-	371,174	84,589	89,655	174,244
99609	WEST CARROLL SPECIAL SCHOOL DISTRICT	(1,008,389)	290,244	820,873	-	190,659	1,301,776	-	1,032,847	-	14,766	1,047,613	235,382	(32,230)	367,612
99620	TRENTON SPECIAL SCHOOLS	(2,534,943)	676,002	1,911,878	-	35,663	2,623,543	-	2,405,582	-	8,596	2,414,178	548,223	1,928	550,151
99627	BRADFORD SPECIAL SCHOOLS	(1,012,023)	269,880	763,278	-	6,983	1,040,141								

Tennessee Consolidated Retirement System  
Teacher Legacy Pension Plan  
Notes to the Schedule of Allocations and Pension Amounts by Employer  
As of and for the year ended June 30, 2025 – Financial Statements  
Actuarial Measurement Period of July 1, 2023 through June 30, 2024

**Differences between Expected and Actual Experience**

Experience differences pertain to non-investment economic and demographic factors. When actual non-investment economic and demographic factors are positively different than assumed, the experience difference is referred to as an experience gain. If the actual factors are negatively different than assumed, the experience difference is referred to as an experience loss.

A portion of the experience (gain)/loss is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan. The remaining average expected service life can vary from year to year depending on the underlying demographic factors considered by the actuary.

The remaining average expected service life is reflected in the “original period” column of the “Development of Deferred Outflows and Deferred Inflows” schedule in the actuarial report. Experience (gains)/losses in the current year will be amortized over the remaining average expected service life in effect at the establishment date (i.e. (gains)/losses will be tiered).

The portion of experience gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of experience losses to be recognized in future periods will be reflected as a deferred outflow of resources. Cumulative experience deferred inflows of resources will be presented separately from cumulative experience deferred outflows of resources (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

For the year ended June 30, 2024, the Teacher Legacy Pension Plan had an experience loss of \$441,893,733 and a remaining average expected service life of three years. One-third of the current year experience loss, or \$147,297,911, was recognized in pension expense in the fiscal year ending June 30, 2025. The remaining experience loss of \$294,595,822 is reflected as a deferred outflow of resources and will be amortized over the next two fiscal years at the rate of \$147,297,911 per year.

**Differences between Projected and Actual Investment Earnings**

When actual investment earnings exceed projected investment earnings, the investment difference is referred to as an investment gain. If the actual earnings are less than projected, the investment difference is referred to as an investment loss. The projected investment earnings is currently 6.75%.

A portion of the investment (gain)/loss is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed five-year period.

Tennessee Consolidated Retirement System  
Teacher Legacy Pension Plan  
Notes to the Schedule of Allocations and Pension Amounts by Employer  
As of and for the year ended June 30, 2025 – Financial Statements  
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The portion of investment gains to be recognized in future periods will be reflected as a deferred inflow of resources. The portion of investment losses to be recognized in future periods will be reflected as a deferred outflow of resources. **Cumulative investment deferred inflows are presented separately from cumulative investment deferred outflows on this schedule.**

For the year ended June 30, 2024, the Teacher Legacy Pension Plan had an investment gain of \$883,328,181. One-fifth of the current year investment gain, or \$176,665,636, was recognized in pension expense as of June 30, 2025. The remaining investment gain of \$706,662,545 is reflected as a deferred inflow of resources and will be amortized over the next four fiscal years at the rate of \$176,665,636 per year.

**Changes of Assumptions**

Actuarial assumptions fall into two types: economic and demographic. Economic assumptions impact the amount of future expected benefits while demographic assumptions impact timing and probability of the benefit amount to be paid. Some examples of economic assumptions are: discount rate, salary, cost of living adjustments, etc. Demographic assumptions include: retirement pattern, turnover and mortality rates.

There were no assumption changes for the Teacher Retirement Plan as of the year ended June 30, 2024. The methodology used for changes of assumptions would have been the same methodology applied for differences between expected and actual experience.

**Changes of Benefit Terms**

Benefit terms impact the benefit payments to be provided through the pension plan. Benefit terms include automatic postemployment benefit changes and projected ad hoc postemployment benefit changes (such as automatic cost of living adjustments (COLAs) and ad hoc COLAs, projected salary changes, and projected service credits).

There were no changes of benefit terms as of the year ended June 30, 2024 for the Teacher Legacy Pension Plan. If there had been any changes of benefit terms, the effects would all be immediately recognized in pension expense.

**Changes in Proportionate Share**

The Teacher Legacy Pension Plan is a cost-sharing plan. As such, each year the change in proportionate share will need to be calculated for each employer participating in the cost-sharing plan. There will be no cumulative impact on the cost-sharing plan from changes in proportionate share; however, each participating employer may have an increase or decrease in proportionate share.

Tennessee Consolidated Retirement System  
Teacher Legacy Pension Plan  
Notes to the Schedule of Allocations and Pension Amounts by Employer  
As of and for the year ended June 30, 2025 – Financial Statements  
Actuarial Measurement Period of July 1, 2023 through June 30, 2024

The basis for determining each employer's current year proportion is employer contributions as a percentage of total cost-sharing plan contributions. For example, if employer contributions for the cost-sharing plan totaled \$100,000 and a specific employer's contributions totaled \$15,000, the corresponding proportionate share would be 15% ( $\$15,000/\$100,000$ ). This proportion would be used to allocate the employer's share of the collective net pension liability (asset), collective pension expense, collective deferred inflows/outflows of resources from experience, collective deferred inflows/outflows of resources from investments, and collective deferred inflows/outflows of resources from changes of assumptions.

An employer's proportionate share may increase or decrease from one year to the next. If there is a change in the employer's proportionate share since the prior measurement period, the net effect of that change on the collective net pension liability (asset), collective deferred outflows of resources and collective deferred inflows of resources must be calculated as of the beginning of the current measurement period.

A portion of the change in proportionate share is recognized in pension expense during the current year. The remaining portion is amortized in a rational method over a closed period equal to the average expected remaining service life of all active and inactive employees in the plan.

The remaining average expected service life is reflected in the "original period" column of the "Development of Deferred Outflows and Deferred Inflows" schedule in the actuarial report. Changes in proportionate share in the current year will be amortized over the remaining average expected service life in effect at the establishment date (i.e. changes in proportionate share will be tiered) as either a deferred inflow of resources or a deferred outflow of resources. Cumulative changes in proportionate share deferred inflows of resources will be presented separately from cumulative changes in proportionate share deferred outflows of resources (i.e. cumulative deferred inflows of resources and deferred outflows of resources are not presented as a net amount).

A change in proportionate share was calculated for each employer in the Teacher Legacy Pension Plan as of the year ended June 30, 2024. The remaining average expected service life for the measurement period ended June 30, 2024 is three years. One-third of the calculated change in proportionate share was recognized in pension expense as of June 30, 2025. The remaining unamortized change in proportionate share is reflected as a deferred outflow of resources or a deferred inflow of resources and will be amortized over the next two fiscal years.